

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

(Print or Type Responses)

1. Name and Address of Reporting Person* Roberts Daniel G. (Last) (First) (Middle) c/o People's United Bank, N.A. 850 Main Street (Street) Bridgeport CT 06604 (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) 05/03/2018	3. Issuer Name and Ticker or Trading Symbol People's United Financial, Inc. ("PBCT")
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) _____ Director _____ 10% Owner <input checked="" type="checkbox"/> Officer (give title below) _____ Other (specify below) Executive Vice President
		5. If Amendment, Date Original Filed (Month/Day/Year) _____
		6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person

Table I — Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	1,370 ⁽¹⁾	D	
Common Stock	1,766 ⁽²⁾	D	
Common Stock	1,152 ⁽³⁾	D	
Common Stock	744 ⁽⁴⁾	D	
Common Stock	18,842 ⁽⁵⁾	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.
* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II – Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Securities (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Employee Option to Buy	(6)	2/18/2026	Common Stock	8,344	\$14.565	D	
Employee Option to Buy	(7)	2/16/2027	Common Stock	11,143	\$19.165	D	
Employee Option to Buy	(8)	2/15/2028	Common Stock	15,601	\$19.707	D	
Employee Option to Buy	(9)	11/15/2022	Common Stock	3,008	\$11.5275	D	
Employee Option to Buy	(9)	2/20/2024	Common Stock	38,868	\$13.9025	D	
Employee Option to Buy	(9)	2/19/2025	Common Stock	42,694	\$14.85	D	
Employee Option to Buy	(9)	2/18/2026	Common Stock	16,687	\$14.565	D	
Employee Option to Buy	(9)	2/16/2027	Common Stock	5,571	\$19.165	D	

Explanation of Responses:

- (1) Includes 1,370 shares owned indirectly through the People’s United Financial, Inc. Employee Stock Ownership Plan. Information is based on 03/31/2018 Plan statements.
- (2) These are restricted shares that vest in equal annual increments on Mar. 1, 2019, Mar. 1, 2020 and Mar. 1, 2021.
- (3) These are restricted shares that vest in equal annual increments on Mar. 1, 2019 and Mar. 1, 2020.
- (4) These are restricted shares that vest on Mar. 1, 2019.
- (5) Shares held at Solium or brokerage account.
- (6) Exercisable on Mar. 1 immediately following the 3rd anniversary (100%) of the grant date.
- (7) Exercisable in equal annual increments over two years beginning on Mar. 1 immediately following the 2nd anniversary of the grant date.
- (8) Exercisable in equal annual increments over three years beginning on Mar. 1 immediately following the 1st anniversary of the grant date.
- (9) These options have become exercisable in accordance with the terms of the applicable option grants.

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.
See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

/s/ Daniel G. Roberts
**Signature of Reporting Person

May 3, 2018
Date

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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