**FORM 4**

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. **Name and Address of Reporting Person***
   Roberts Daniel G.

   (Last) (First) (Middle)

   850 Main Street

   Bridgeport CT 06604

2. **Issuer Name and Ticker or Trading Symbol**
   People’s United Financial, Inc. (PBCT)

5. **Relationship of Reporting Person(s) to Issuer**
   (Check all applicable)
   Director
   Director
   10% Owner
   Officer (give title below)
   Executive Vice President

4. **If Amendment, Date Original Filed (Month/Day/Year)**

6. **Individual or Joint/Group Filing (Check Applicable Line)**
   X Form filed by One Reporting Person
   ______ Form filed by More than One Reporting Person

### Table I — Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

<table>
<thead>
<tr>
<th>1. Title of Security</th>
<th>2. Transaction Date</th>
<th>2A. Deemed Execution Date, if any (Month/Day/Year)</th>
<th>3. Transaction Code (Instr. 8)</th>
<th>4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)</th>
<th>5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)</th>
<th>6. Ownership Form: Direct (D) or Indirect (I)</th>
<th>7. Nature of Indirect Beneficial Ownership</th>
</tr>
</thead>
<tbody>
<tr>
<td>Common Stock</td>
<td>03/01/19</td>
<td>F</td>
<td>597 (1)</td>
<td>D $17,815 (2)</td>
<td>26,449</td>
<td>D</td>
<td></td>
</tr>
<tr>
<td>Common Stock</td>
<td>03/01/19</td>
<td>A</td>
<td>3,081 (3)</td>
<td>A $17,815 (2)</td>
<td>29,530 (4)</td>
<td>D</td>
<td></td>
</tr>
</tbody>
</table>

**Reminder:** Report on a separate line for each class of securities beneficially owned directly or indirectly.

*If the form is filed by more than one reporting person, see Instruction 4(b)(v).

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

<table>
<thead>
<tr>
<th>1. Title of Derivative Security (Instr. 3)</th>
<th>2. Conversion or Exercise Price of Derivative Security</th>
<th>3. Transaction Date (Month/Day/Year)</th>
<th>3A. Deemed Execution Date, if any (Month/Day/Year)</th>
<th>4. Transaction Code (Instr. 8)</th>
<th>5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)</th>
<th>6. Date Exercisable and Expiration Date (Month/Day/Year)</th>
<th>7. Title and Amount of Underlying Securities (Instr. 3 and 4)</th>
<th>8. Price of Derivative Security (Instr. 5)</th>
<th>9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)</th>
<th>10. Ownership Form of Derivative Security Direct (D) or Indirect (I) (Instr. 4)</th>
<th>11. Nature of Indirect Beneficial Ownership (Instr. 4)</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Code</strong> No</td>
<td><strong>V</strong></td>
<td><strong>(A)</strong></td>
<td><strong>(D)</strong></td>
<td><strong>Date Exercisable</strong></td>
<td><strong>Expiration Date</strong></td>
<td><strong>Title</strong></td>
<td><strong>Amount or Number of Shares</strong></td>
<td><strong>Price</strong></td>
<td><strong>Number of Derivative Securities Beneficially Owned</strong></td>
<td><strong>Form of Derivative Security</strong></td>
<td><strong>Nature of Indirect Beneficial Ownership</strong></td>
</tr>
</tbody>
</table>

**Explanation of Responses:**

1. Represents shares withheld in payment of taxes due on vesting of restricted shares.
2. Price reported is the average of the high and low prices for the common stock as reported by the NASDAQ Stock Market on the transaction date.
3. Represents performance shares granted on February 18, 2016 which vested at 100% of target, less 1,381 shares withheld in payment of taxes due.
4. Includes 1,411 shares owned indirectly through the People’s United Financial, Inc. Employee Stock Ownership Plan (including 15 shares acquired through dividend reinvestment). Information is based on 12/31/18 Plan statement.

/s/ Daniel G. Roberts  March 1, 2019  
**Signature of Reporting Person  Date**

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations.**


Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.