1. **Name and Address of Reporting Person***
   Longobardi Sara M.
   (Last) (First) (Middle)
   People’s United Bank, N.A.
   850 Main Street
   Bridgeport CT 06604

2. **Issuer Name and Ticker or Trading Symbol**
   People’s United Financial, Inc. (PBCT)

3. **Date of Earliest Transaction Required to be Reported**
   (Month/Day/Year)
   May 8, 2018

4. **If Amendment, Date Original Filed (Month/Day/Year)**

5. **Relationship of Reporting Person(s) to Issuer**
   (Check all applicable)
   Director
   10% Owner
   X Officer (give title below)
   Other (specify title below)
   Senior Executive Vice President

6. **Individual or Joint/Group Filing (Check Applicable Line)**
   X Form filed by One Reporting Person
   ___ Form filed by More than One Reporting Person

### Table I — Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

<table>
<thead>
<tr>
<th>Title of Security</th>
<th>Transaction Date (Month/Day/Year)</th>
<th>Trans-</th>
<th>2A. Deemed Execution Date, if any (Month/Day/Year)</th>
<th>Transaction Code (Instr. 8)</th>
<th>Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)</th>
<th>Amount</th>
<th>Price</th>
</tr>
</thead>
<tbody>
<tr>
<td>Common Stock</td>
<td>05/08/2018</td>
<td>M</td>
<td>18,873 A</td>
<td>$12.94</td>
<td>134,525 D</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Common Stock</td>
<td>05/08/2018</td>
<td>M</td>
<td>27,593 A</td>
<td>$13.9025</td>
<td>162,118 D</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Common Stock</td>
<td>05/08/2018</td>
<td>S</td>
<td>73,324 D</td>
<td>$18.33(1)</td>
<td>88,794(2) D</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

*Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.
*If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.
SEC 1474 (6-03)
** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.  

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

---

** Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)**

<table>
<thead>
<tr>
<th>1. Title of Derivative Security (Instr. 3)</th>
<th>2. Conversion or Exercise Price of Derivative Security</th>
<th>3. Transaction Date Month/Day/Year</th>
<th>3A. Deemed Execution Date, if any (Month/Day/Year)</th>
<th>4. Transaction Code (Instr. 8)</th>
<th>5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)</th>
<th>6. Date Exercisable and Expiration Date (Month/Day/Year)</th>
<th>7. Title and Amount of Underlying Securities (Instr. 3 and 4)</th>
<th>8. Price of Derivative Security (Instr. 5)</th>
<th>9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)</th>
<th>10. Ownership Form of Derivative Security Direct (D) or Indirect (I) (Instr. 4)</th>
<th>11. Nature of Indirect Beneficial Ownership (Instr. 4)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Employee Option to Buy</td>
<td>$12.94</td>
<td>05/08/2018</td>
<td>M</td>
<td>18,873</td>
<td>(3)</td>
<td>02/21/2023</td>
<td>Common Stock 18,873</td>
<td>$0</td>
<td>0</td>
<td>D</td>
<td></td>
</tr>
<tr>
<td>Employee Option to Buy</td>
<td>$13.9025</td>
<td>05/08/2018</td>
<td>M</td>
<td>27,593</td>
<td>(4)</td>
<td>02/20/2024</td>
<td>Common Stock 27,593</td>
<td>$0</td>
<td>0</td>
<td>D</td>
<td></td>
</tr>
</tbody>
</table>

**Explanation of Responses:**

1. This transaction was executed in multiple trades at prices ranging from $18.32 to $18.3552. The reported price reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request by the SEC staff, People’s United Financial, Inc. or a shareholder of People’s United Financial, Inc. full information regarding the number of shares and prices at which the transaction was effected.

2. Includes 66,994 shares owned indirectly through the People’s United Bank 401(k) Plan (including 572 shares acquired through dividend reinvestment). Also includes 5,215 shares owned indirectly through the People’s United Financial, Inc. Employee Stock Ownership Plan (including 45 shares acquired through dividend reinvestment) based on 3/31/2018 Plan Statements.

3. Exercisable in annual increments on 3/1/2014 (33 1/3%); 3/1/2015 (33 1/3%); and 3/1/2016 (33 1/3%).

4. Exercisable in annual increments on 3/1/2015 (33 1/3%); 3/1/2016 (33 1/3%); and 3/1/2017 (33 1/3%).

**/s/Sara M. Longobardi**  
May 8, 2018  
**Signature of Reporting Person**  
**Date**

---

**Note:** File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.