### 1. Name and Address of Reporting Person*

Hoyt Jeffrey A.

(Last) (First) (Middle)

850 Main Street

Bridgeport CT 06604

### 2. Issuer Name and Ticker or Trading Symbol

People's United Financial, Inc. (PBCT)

### 3. Date of Earliest Transaction Required to be Reported

March 1, 2019

### 5. Relationship of Reporting Person(s) to Issuer

- **X** Officer (give title below)
- **Chief Accounting Officer**

### 6. Individual or Joint/Group Filing (Check Applicable Line)

- Form filed by One Reporting Person
- Form filed by More than One Reporting Person

### Table I — Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

<table>
<thead>
<tr>
<th>Security</th>
<th>Transaction Date</th>
<th>Deemed Execution Date, if any</th>
<th>Transaction Code</th>
<th>Amount</th>
<th>Securities Acquired (A) or Disposed of (D)</th>
<th>Price</th>
</tr>
</thead>
<tbody>
<tr>
<td>Common Stock</td>
<td>03/01/19</td>
<td></td>
<td>Code V</td>
<td>831 (1) D</td>
<td>$17,815 (2)</td>
<td>18,832 D</td>
</tr>
<tr>
<td>Common Stock</td>
<td>03/01/19</td>
<td></td>
<td>Code A</td>
<td>2,784 (3) A</td>
<td>$17,815 (2)</td>
<td>21,616 (4) D</td>
</tr>
</tbody>
</table>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

*If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (6-03)
** FORM 4 (continued) **

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

<table>
<thead>
<tr>
<th>1. Title of Derivative Security (Instr. 3)</th>
<th>2. Conversion or Exercise Price of Derivative Security</th>
<th>3. Transaction Date (Month/Day/Year)</th>
<th>4. Transaction Code (Instr. 8)</th>
<th>5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)</th>
<th>6. Date Exercisable and Expiration Date (Month/Day/Year)</th>
<th>7. Title and Amount of Underlying Securities (Instr. 3 and 4)</th>
<th>8. Price of Derivative Security (Instr. 5)</th>
<th>9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)</th>
<th>10. Ownership Form of Derivative Security Direct (D) or Indirect (I) (Instr. 4)</th>
<th>11. Nature of Indirect Beneficial Ownership (Instr. 4)</th>
</tr>
</thead>
</table>

<table>
<thead>
<tr>
<th>Code</th>
<th>V</th>
<th>(A)</th>
<th>(D)</th>
<th>Date Exercisable</th>
<th>Expiration Date</th>
<th>Title</th>
<th>Amount or Number of Shares</th>
<th>Title</th>
<th>Amount or Number of Shares</th>
<th>Title</th>
<th>Amount or Number of Shares</th>
</tr>
</thead>
</table>

Explanation of Responses:

(1) Represents shares withheld in payment of taxes due on vesting of restricted shares.

(2) Price reported is the average of the high and low prices for the common stock as reported by the NASDAQ Stock Market on the transaction date.

(3) Represents performance shares granted on February 18, 2016 which vested at 100% of target, less 1,939 shares withheld in payment of taxes due.

(4) Includes 3,678 shares owned indirectly through the People’s United Financial, Inc. Employee Stock Ownership Plan (including 40 shares acquired through dividend reinvestment). Information is based on the 12/31/18 Plan statement.

/s/Jeffrey A. Hoyt  March 1, 2019
** Signature of Reporting Person **


Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.