1. **Name and Address of Reporting Person**

   Hoyt Jeffrey A.

   (Last) (First) (Middle)

   850 Main Street

   Bridgeport CT 06604

2. **Issuer Name and Ticker or Trading Symbol**

   People's United Financial, Inc. (PBCT)

3. **Date of Earliest Transaction Required to be Reported**

   February 20, 2020

4. **If Amendment, Date Original Filed**

   February 20, 2020

5. **Relationship of Reporting Person(s) to Issuer**

   - Director
   - 10% Owner
   - X Officer (give title below)
   - Other (specify below)

6. **Individual or Joint/Group Filing**

   - Form filed by One Reporting Person
   - X Form filed by More than One Reporting Person

### Table I — Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

<table>
<thead>
<tr>
<th>Title of Security</th>
<th>Transaction Date</th>
<th>Deemed Execution Date, if any</th>
<th>Transaction Code</th>
<th>Amount (A) or (D)</th>
<th>Price</th>
</tr>
</thead>
<tbody>
<tr>
<td>Common Stock</td>
<td>02/20/2020</td>
<td></td>
<td>A</td>
<td>2,249 (1)</td>
<td>$0</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td>24,300 (2)</td>
<td>D</td>
</tr>
</tbody>
</table>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

*If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (6-03)
** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

Note:  File three copies of this Form, one of which must be manually signed.  If space is insufficient, see Instruction 6 for procedure.

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### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

<table>
<thead>
<tr>
<th>1. Title of Derivative Security</th>
<th>2. Conversion or Exercise Price of Derivative Security</th>
<th>3. Transaction Date (Month/Day/Year)</th>
<th>3A. Deemed Execution Date, if any (Month/Day/Year)</th>
<th>4. Transaction Code (Instr. 8)</th>
<th>5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3 and 4)</th>
<th>6. Date Exercisable and Expiration Date (Month/Day/Year)</th>
<th>7. Title and Amount of Underlying Securities (Instr. 3 and 4)</th>
<th>8. Price of Derivative Security (Instr. 5)</th>
<th>9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)</th>
<th>10. Ownership Form of Derivative Security Direct (D) or Indirect (I) (Instr. 4)</th>
<th>11. Nature of Indirect Beneficial Ownership (Instr. 4)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Employee Option To Buy</td>
<td>$16.2150</td>
<td>02/20/2020</td>
<td></td>
<td>A</td>
<td>22,048 (3)</td>
<td>02/20/2030</td>
<td>Common Stock</td>
<td>22,048</td>
<td>$0</td>
<td>22,048</td>
<td>D</td>
</tr>
</tbody>
</table>

**Explanation of Responses:**

1. These are restricted shares that vest in annual increments on 3/1/21 (33 1/3%); 3/1/22 (33 1/3%); and 3/1/23 (33 1/3%).

2. Includes 4,113 shares owned indirectly through the People’s United Financial, Inc. Employee Stock Ownership Plan (including 44 shares acquired through dividend reinvestment). Information is based on the 12/31/19 Plan statement.

3. Exercisable in annual increments on 3/1/21 (33 1/3%); 3/1/22 (33 1/3%); and 3/1/23 (33 1/3%).

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/s/Jeffrey A. Hoyt
February 20, 2020

** Signature of Reporting Person Date**

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