Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. *If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (6-03)
| Employee Option To Buy | $16.2150 | 02/20/2020 | A | 34,570 | (3) | 02/20/2030 | Common Stock | 34,570 | $0 | 34,570 | D |

Explanation of Responses:

(1) These are restricted shares that vest in annual increments on 3/1/21 (33 1/3%); 3/1/22 (33 1/3%); and 3/1/23 (33 1/3%).

(2) Includes 580 shares owned indirectly through the People’s United Financial, Inc. Employee Stock Ownership Plan (including 6 shares acquired through dividend reinvestment). Information is based on 12/31/19 Plan statement.

(3) Exercisable in annual increments on 3/1/21 (33 1/3%); 3/1/22 (33 1/3%); and 3/1/23 (33 1/3%).

/s/Mark F. Herron  
February 20, 2020

** Signature of Reporting Person  
Date