

## INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

(Print or Type Responses)

|                                                                                                                                                                                                             |                                                                            |                                                                                                                                                                                                                                                                         |                                                                                                                                                                                                                                                                        |  |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|
| <b>1. Name and Address of Reporting Person*</b><br>Berner Kristy<br>(Last) (First) (Middle)<br>c/o People's United Bank, N.A.<br>850 Main Street<br>(Street)<br>Bridgeport CT 06604<br>(City) (State) (Zip) | <b>2. Date of Event Requiring Statement (Month/Day/Year)</b><br>10/01/2018 | <b>3. Issuer Name and Ticker or Trading Symbol</b><br>People's United Financial, Inc. ("PBCT")                                                                                                                                                                          |                                                                                                                                                                                                                                                                        |  |
|                                                                                                                                                                                                             |                                                                            | <b>4. Relationship of Reporting Person(s) to Issuer (Check all applicable)</b><br>_____ Director _____ 10% Owner<br><input checked="" type="checkbox"/> Officer (give title below) _____ Other (specify below)<br><u>Executive Vice President &amp; General Counsel</u> | <b>5. If Amendment, Date Original Filed (Month/Day/Year)</b><br><br><b>6. Individual or Joint/Group Filing (Check Applicable Line)</b><br><input checked="" type="checkbox"/> Form filed by One Reporting Person<br>_____ Form filed by More than One Reporting Person |  |

**Table I — Non-Derivative Securities Beneficially Owned**

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---------------------------------|-------------------------------------------------------|----------------------------------------------------------|-------------------------------------------------------|
| Common Stock                    | 0                                                     | D                                                        |                                                       |
|                                 |                                                       |                                                          |                                                       |
|                                 |                                                       |                                                          |                                                       |
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.  
\* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

**Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

**Table II – Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivative Security<br>(Instr. 4) | 2. Date Exercisable and Expiration Date<br>(Month/Day/Year) |                 | 3. Title and Amount of Securities Underlying Derivative Securities<br>(Instr. 4) |                            | 4. Conversion or Exercise Price of Derivative Security | 5. Ownership Form of Derivative Security: Direct (D) or Indirect (I)<br>(Instr. 5) | 6. Nature of Indirect Beneficial Ownership<br>(Instr. 5) |
|-----------------------------------------------|-------------------------------------------------------------|-----------------|----------------------------------------------------------------------------------|----------------------------|--------------------------------------------------------|------------------------------------------------------------------------------------|----------------------------------------------------------|
|                                               | Date Exercisable                                            | Expiration Date | Title                                                                            | Amount or Number of Shares |                                                        |                                                                                    |                                                          |
|                                               |                                                             |                 |                                                                                  |                            |                                                        |                                                                                    |                                                          |
|                                               |                                                             |                 |                                                                                  |                            |                                                        |                                                                                    |                                                          |
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Explanation of Responses:

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations.  
See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

/s/ Kristy Berner  
\*\*Signature of Reporting Person

October 1, 2018  
Date

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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