Note: Broker-dealers are required to disclose any material arrangements with the venues listed in each section below, including, but not limited to, any internalization or payment for order flow arrangements.

PEOPLE’S SECURITIES, INC.
850 MAIN STREET, 2ND FLOOR
BRIDGEPORT, CT 06604

SEC Rule 606 Quarterly Report for the Quarter Ending December 31, 2019

Securities Listed on New York Stock Exchange

Summary Statistics:

Non-directed orders as percentage of total customer orders 100.00%
Market orders as percentage of total non-directed orders 74.64%
Limit orders as percentage of total non-directed orders 20.82%
Other orders as percentage of total non-directed orders 4.55%

Venues Receiving Significant Percentage of Total Non-Directed Orders:

1. Citadel Securities LLC 47.98%
2. VIRTU Americas LLC 31.42%
3. New York Stock Exchange 6.57%
4. G1 Execution Services, LLC 4.38%
5. NASDAQ Execution Services, LLC 3.48%
6. Cboe EDGX U.S. Equities Exchange 2.36%
7. UBS Securities, LLC 2.27%
8. Two Sigma Securities, LLC 1.07%
9. Cboe BZX U.S. Equities Exchange 0.26%
10. State Street Global Markets, LLC 0.13%

Information Concerning Significant Venues:

1. Citadel Securities LLC

   Types of Orders Routed to Venue:

   Market orders as percentage of total non-directed orders 56.41%
   Limit orders as percentage of total non-directed orders 21.86%
   Other orders as percentage of total non-directed orders 29.25%

2. VIRTU Americas LLC

   Types of Orders Routed to Venue:

   Market orders as percentage of total non-directed orders 35.02%
   Limit orders as percentage of total non-directed orders 14.02%
   Other orders as percentage of total non-directed orders 51.89%
3. New York Stock Exchange

Types of Orders Routed to Venue:

- Market orders as percentage of total non-directed orders: 0.06%
- Limit orders as percentage of total non-directed orders: 31.34%
- Other orders as percentage of total non-directed orders: 0.00%

4. G1 Execution Services, LLC

Types of Orders Routed to Venue:

- Market orders as percentage of total non-directed orders: 5.29%
- Limit orders as percentage of total non-directed orders: 1.44%
- Other orders as percentage of total non-directed orders: 2.83%

5. NASDAQ Execution Services, LLC

Types of Orders Routed to Venue:

- Market orders as percentage of total non-directed orders: 0.00%
- Limit orders as percentage of total non-directed orders: 16.70%
- Other orders as percentage of total non-directed orders: 0.00%

6. Cboe EDGX U.S. Equities Exchange

Types of Orders Routed to Venue:

- Market orders as percentage of total non-directed orders: 0.00%
- Limit orders as percentage of total non-directed orders: 11.34%
- Other orders as percentage of total non-directed orders: 0.00%

7. UBS Securities, LLC

Types of Orders Routed to Venue:

- Market orders as percentage of total non-directed orders: 2.01%
- Limit orders as percentage of total non-directed orders: 0.82%
- Other orders as percentage of total non-directed orders: 13.21%

8. Two Sigma Securities, LLC

Types of Orders Routed to Venue:

- Market orders as percentage of total non-directed orders: 1.04%
- Limit orders as percentage of total non-directed orders: 0.82%
- Other orders as percentage of total non-directed orders: 2.83%

9. Cboe BZX U.S. Equities Exchange

Types of Orders Routed to Venue:

- Market orders as percentage of total non-directed orders: 0.00%
- Limit orders as percentage of total non-directed orders: 1.24%
- Other orders as percentage of total non-directed orders: 0.00%

10. State Street Global Markets, LLC

Types of Orders Routed to Venue:

- Market orders as percentage of total non-directed orders: 0.17%
- Limit orders as percentage of total non-directed orders: 0.00%
- Other orders as percentage of total non-directed orders: 0.00%
Securities Listed on The Nasdaq Stock Market

Summary Statistics:

Non-directed orders as percentage of total customer orders 100.00%
Market orders as percentage of total non-directed orders 67.47%
Limit orders as percentage of total non-directed orders 25.35%
Other orders as percentage of total non-directed orders 7.18%

Venues Receiving Significant Percentage of Total Non-Directed Orders:

1. Citadel Securities LLC 45.26%
2. VIRTU Americas LLC 31.74%
3. NASDAQ Execution Services, LLC 10.63%
4. G1 Execution Services, LLC 4.66%
5. Cboe EDGX U.S. Equities Exchange 4.45%
6. UBS Securities, LLC 1.68%
7. Two Sigma Securities, LLC 1.26%
8. Cboe BZX U.S. Equities Exchange 0.21%
9. National Financial Services LLC 0.10%

Information Concerning Significant Venues:

1. Citadel Securities LLC
   Types of Orders Routed to Venue:
   - Market orders as percentage of total non-directed orders 54.66%
   - Limit orders as percentage of total non-directed orders 21.49%
   - Other orders as percentage of total non-directed orders 40.88%

2. VIRTU Americas LLC
   Types of Orders Routed to Venue:
   - Market orders as percentage of total non-directed orders 35.64%
   - Limit orders as percentage of total non-directed orders 14.05%
   - Other orders as percentage of total non-directed orders 57.66%

3. NASDAQ Execution Services, LLC
   Types of Orders Routed to Venue:
   - Market orders as percentage of total non-directed orders 0.00%
   - Limit orders as percentage of total non-directed orders 41.94%
   - Other orders as percentage of total non-directed orders 0.00%

4. G1 Execution Services, LLC
   Types of Orders Routed to Venue:
   - Market orders as percentage of total non-directed orders 6.21%
   - Limit orders as percentage of total non-directed orders 1.45%
   - Other orders as percentage of total non-directed orders 1.46%
5. Cboe EDGX U.S. Equities Exchange

Types of Orders Routed to Venue:

- Market orders as percentage of total non-directed orders: 0.00%
- Limit orders as percentage of total non-directed orders: 17.56%
- Other orders as percentage of total non-directed orders: 0.00%

6. UBS Securities, LLC

Types of Orders Routed to Venue:

- Market orders as percentage of total non-directed orders: 2.02%
- Limit orders as percentage of total non-directed orders: 1.24%
- Other orders as percentage of total non-directed orders: 0.00%

7. Two Sigma Securities, LLC

Types of Orders Routed to Venue:

- Market orders as percentage of total non-directed orders: 1.48%
- Limit orders as percentage of total non-directed orders: 1.03%
- Other orders as percentage of total non-directed orders: 0.00%

8. Cboe BZX U.S. Equities Exchange

Types of Orders Routed to Venue:

- Market orders as percentage of total non-directed orders: 0.00%
- Limit orders as percentage of total non-directed orders: 0.83%
- Other orders as percentage of total non-directed orders: 0.00%

9. National Financial Services LLC

Types of Orders Routed to Venue:

- Market orders as percentage of total non-directed orders: 0.00%
- Limit orders as percentage of total non-directed orders: 0.41%
- Other orders as percentage of total non-directed orders: 0.00%
Securities Listed on NYSE American or Regional Exchanges

Summary Statistics:

- Non-directed orders as percentage of total customer orders: 100.00%
- Market orders as percentage of total non-directed orders: 64.94%
- Limit orders as percentage of total non-directed orders: 33.33%
- Other orders as percentage of total non-directed orders: 1.73%

Venues Receiving Significant Percentage of Total Non-Directed Orders:

1. Citadel Securities LLC: 42.96%
2. VIRTU Americas LLC: 32.84%
3. Cboe EDGX U.S. Equities Exchange: 10.37%
4. G1 Execution Services, LLC: 4.94%
5. NYSE Arca: 4.44%
6. Two Sigma Securities, LLC: 1.48%
7. NASDAQ Execution Services, LLC: 1.23%
8. NYSE American: 0.74%
9. UBS Securities, LLC: 0.74%
10. Cboe BZX U.S. Equities Exchange: 0.25%

Information Concerning Significant Venues:

1. Citadel Securities LLC
   - Types of Orders Routed to Venue:
     - Market orders as percentage of total non-directed orders: 53.61%
     - Limit orders as percentage of total non-directed orders: 20.00%
     - Other orders as percentage of total non-directed orders: 85.71%

2. VIRTU Americas LLC
   - Types of Orders Routed to Venue:
     - Market orders as percentage of total non-directed orders: 38.78%
     - Limit orders as percentage of total non-directed orders: 22.96%
     - Other orders as percentage of total non-directed orders: 0.00%

3. Cboe EDGX U.S. Equities Exchange
   - Types of Orders Routed to Venue:
     - Market orders as percentage of total non-directed orders: 0.00%
     - Limit orders as percentage of total non-directed orders: 31.11%
     - Other orders as percentage of total non-directed orders: 0.00%

4. G1 Execution Services, LLC
   - Types of Orders Routed to Venue:
     - Market orders as percentage of total non-directed orders: 5.32%
     - Limit orders as percentage of total non-directed orders: 4.44%
     - Other orders as percentage of total non-directed orders: 0.00%
5. NYSE Arca

Types of Orders Routed to Venue:

- Market orders as percentage of total non-directed orders: 0.00%
- Limit orders as percentage of total non-directed orders: 13.33%
- Other orders as percentage of total non-directed orders: 0.00%

6. Two Sigma Securities, LLC

Types of Orders Routed to Venue:

- Market orders as percentage of total non-directed orders: 1.14%
- Limit orders as percentage of total non-directed orders: 1.48%
- Other orders as percentage of total non-directed orders: 14.29%

7. NASDAQ Execution Services, LLC

Types of Orders Routed to Venue:

- Market orders as percentage of total non-directed orders: 0.00%
- Limit orders as percentage of total non-directed orders: 3.70%
- Other orders as percentage of total non-directed orders: 0.00%

8. NYSE American

Types of Orders Routed to Venue:

- Market orders as percentage of total non-directed orders: 0.00%
- Limit orders as percentage of total non-directed orders: 2.22%
- Other orders as percentage of total non-directed orders: 0.00%

9. UBS Securities, LLC

Types of Orders Routed to Venue:

- Market orders as percentage of total non-directed orders: 1.14%
- Limit orders as percentage of total non-directed orders: 0.00%
- Other orders as percentage of total non-directed orders: 0.00%

10. Cboe BZX U.S. Equities Exchange

Types of Orders Routed to Venue:

- Market orders as percentage of total non-directed orders: 0.00%
- Limit orders as percentage of total non-directed orders: 0.74%
- Other orders as percentage of total non-directed orders: 0.00%
### Exchange - Listed Options

#### Summary Statistics:

<table>
<thead>
<tr>
<th>Description</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Non-directed orders as percentage of total customer orders</td>
<td>100.00%</td>
</tr>
<tr>
<td>Market orders as percentage of total non-directed orders</td>
<td>25.42%</td>
</tr>
<tr>
<td>Limit orders as percentage of total non-directed orders</td>
<td>71.19%</td>
</tr>
<tr>
<td>Other orders as percentage of total non-directed orders</td>
<td>3.39%</td>
</tr>
</tbody>
</table>

#### Venues Receiving Significant Percentage of Total Non-Directed Orders:

1. Cboe Options Exchange                                                34.75%
2. NASDAQ PHLX Options                                                  22.88%
3. The MIAX Options Exchange                                            14.41%
4. Cboe EDGX Option Exchange                                            5.08%
5. BOX Option Exchange                                                  4.24%
6. NYSE Arca Options                                                    3.39%
7. Cboe BZX Options Exchange, Inc.                                      3.39%
8. NYSE American Options                                                2.54%
9. NASDAQ Options Market                                                2.54%
10. Cboe C2 Options Exchange                                             1.69%

#### Information Concerning Significant Venues:

1. **Cboe Options Exchange**
   - Types of Orders Routed to Venue:
     - Market orders as percentage of total non-directed orders: 33.33%
     - Limit orders as percentage of total non-directed orders: 34.52%
     - Other orders as percentage of total non-directed orders: 50.00%

2. **NASDAQ PHLX Options**
   - Types of Orders Routed to Venue:
     - Market orders as percentage of total non-directed orders: 33.33%
     - Limit orders as percentage of total non-directed orders: 19.05%
     - Other orders as percentage of total non-directed orders: 25.00%

3. **The MIAX Options Exchange**
   - Types of Orders Routed to Venue:
     - Market orders as percentage of total non-directed orders: 10.00%
     - Limit orders as percentage of total non-directed orders: 16.67%
     - Other orders as percentage of total non-directed orders: 0.00%

4. **Cboe EDGX Option Exchange**
   - Types of Orders Routed to Venue:
     - Market orders as percentage of total non-directed orders: 0.00%
     - Limit orders as percentage of total non-directed orders: 5.95%
     - Other orders as percentage of total non-directed orders: 25.00%
5. **BOX Option Exchange**

Types of Orders Routed to Venue:

- Market orders as percentage of total non-directed orders: 10.00%
- Limit orders as percentage of total non-directed orders: 2.38%
- Other orders as percentage of total non-directed orders: 0.00%

6. **NYSE Arca Options**

Types of Orders Routed to Venue:

- Market orders as percentage of total non-directed orders: 0.00%
- Limit orders as percentage of total non-directed orders: 4.76%
- Other orders as percentage of total non-directed orders: 0.00%

7. **Cboe BZX Options Exchange, Inc.**

Types of Orders Routed to Venue:

- Market orders as percentage of total non-directed orders: 0.00%
- Limit orders as percentage of total non-directed orders: 4.76%
- Other orders as percentage of total non-directed orders: 0.00%

8. **NYSE American Options**

Types of Orders Routed to Venue:

- Market orders as percentage of total non-directed orders: 6.67%
- Limit orders as percentage of total non-directed orders: 1.19%
- Other orders as percentage of total non-directed orders: 0.00%

9. **NASDAQ Options Market**

Types of Orders Routed to Venue:

- Market orders as percentage of total non-directed orders: 0.00%
- Limit orders as percentage of total non-directed orders: 3.57%
- Other orders as percentage of total non-directed orders: 0.00%

10. **Cboe C2 Options Exchange**

Types of Orders Routed to Venue:

- Market orders as percentage of total non-directed orders: 3.33%
- Limit orders as percentage of total non-directed orders: 1.19%
- Other orders as percentage of total non-directed orders: 0.00%