People’s Securities Inc.

IMPORTANT NOTICE REGARDING 2020 TAX SEASON

1099s

Due to our conversion to National Financial Services, some customers will receive two 1099s for tax year 2019:

- One from People’s Securities for transactions that occurred prior to September 18, 2019
- One from National Financial Services for transactions that occurred between September 18 and December 31, 2019

Below is a schedule of the mailing dates and online availability for the 1099 forms.

Form	**People’s Securities transactions prior to September 18, 2019**	**National Financial Services transactions beginning September 18, 2019**
1099B – Consolidated & Detailed Including 1099 DIV, 1099 INT, 1099 Gross Proceeds	February 12, 2020	January 25, 2020 February 15,2020
1099R – Retirement Distributions	January 16, 2020 - Brokerage Only Plans January 31, 2020	January 16, 2020

Note:

- **Corrections and income re-classifications for People’s Securities Form 1099 can be processed through April 3, 2020**
- **Corrections and income re-classifications on National Financial Form 1099 be processed through April 16, 2020**

Retirement Form 5498

The Form 5498 reports total annual contributions for the preceding tax year to an IRA account and identifies the type of retirement account, such as a traditional IRA, rollover IRA, Roth IRA, SEP IRA or SIMPLE IRA. Form 5498 also reports amounts that are rolled over or transferred from other types of retirement accounts. All customers that had a balance in their traditional IRA, rollover IRA, Roth IRA, SEP IRA, or SIMPLE IRA on December 31, 2019 will receive this form. The Form 5498s will be posted online on January 16th and will be mailed to clients during the days following that date.

Note: You can view your tax documents online by accessing your current brokerage account through National Financial Services at https://www.wealthscapeinvestor.com/psi. Click on Register and follow the prompts. If you have any questions please call People’s Securities at (800) 392-3009, Option 2.