

People's United Bank Electronic Document Delivery Agreement for eTreasury+ Business Online Banking Customers

If you or your Company's Authorized Administrative User elects to receive electronic delivery of Company deposit and loan account statements and other documents and notices relating to your accounts through People's United business online banking (eTreasury+) service (each an "Electronic Document"), you hereby agree that we will no longer mail to your Company paper documents for those accounts selected by you or your Company's Administrative User. We will instead provide account statements and other documents to you by electronic delivery through eTreasury+ business online banking. We will notify you by electronic mail to the most current electronic mail address that we have in our records for your Company each month when your periodic statements are available in eTreasury+ business online banking. We also will notify you by electronic mail from time to time regarding other documents we provide electronically, such as tax statements.

You agree to promptly examine your Electronic Documents, including your periodic statements and check copies/images and/or substitute checks for errors or transactions you did not authorize. You agree to promptly reimburse us for any erroneous credit to any of your accounts.

You must notify the People's United Call Center in writing as soon as possible but in no event later than thirty (30) days after the date an electronic statement was made available to you online if any of the following occurs: (1) if you find any error or any unauthorized transaction, including, without limitation, any unauthorized signature on or alteration of a check or other Item, or (2) if there is any missing or fraudulent endorsement on a check or other Item. If you do not notify us within this time period all transactions and Items appearing on that statement will be deemed to be correct and the Bank will not be liable to you or any third party for any loss or losses related to any transaction, check, or other Item included in and/or appearing on the electronic statement.

In addition, you must notify People's United Call Center in writing as soon as possible but in no event later than fourteen (14) days after the date an electronic statement or other electronic advice of debit or completion of a wire transfer payment order becomes available to you. If you do not notify us within this time period, we will not be liable for any such payment order or loss to you.

If you do not retrieve your statement through eTreasury+ business online banking in a timely manner, you will not be relieved of the duty to examine your statement and notify us promptly of any errors.

It is your responsibility to ensure that you have provided us with a current, accurate and complete email address, contact and other information for your Company and your Company eTreasury+ business online banking Administrative User. If you fail to update or change an incorrect email address or other contact information, you understand and agree that any Electronic Documents shall be deemed to have been provided to you if they were made available to you in electronic format in People's United business online banking and you were notified at the email address in our records.

You may withdraw your consent to receive future Electronic Documents at any time by contacting People's United at 1-800-894-0300. While you will incur no fee for withdrawing your consent, please note that depending on the type of deposit account(s) you have with People's United, you may incur a higher monthly fee for paper statements. Your withdrawal of consent to electronic delivery will not affect the legal validity of any Electronic Documents already sent to you.

This People's United Bank Electronic Document Delivery Agreement for eTreasury+ Business Online Banking Customers is in addition to and part of the terms of the People's United Business Online Banking (eTreasury+) Agreement ("Agreement"), as currently in effect and as amended from time to time. Nothing in this Agreement alters or modifies the terms of any other agreements between the Company and People's United including, but not limited to, the People's United Business Deposit Account Contract, as currently in effect and as amended from time to time, any Treasury Management agreement(s), as currently in effect and as amended from time to time, or any loan notes or lines of credit agreements.

