(“guaranteed”). You may change or ‘bump-up’ the interest rate once during the original Bump-Up CD term. The new bump-up rate will match the interest rate currently in effect at the time the bump-up option is exercised for the comparable non-promotional People’s United Bank CD term, will not be in effect for the remainder of the original term, and will not be retroactive. To request this change, you must visit a branch or call us at 1-800-772-1090.

Fixed Rate Accounts

The Interest Rate and Annual Percentage Yield established for your account will not change during its term ("guaranteed"). Interest is calculated on a Daily Balance method. This method applies a daily periodic rate to the principal in the account each day.

Passbook CD: $1,000 minimum opening deposit.

Statement CD: $1,000 minimum opening deposit.

Plus EasySaver® CD and Retirement EasySaver® CD: No opening deposit is required. The Interest Rate is subject to change on the date of the first deposit. Account requires regular Pre-authorized Transfer deposits from a personal checking account.

Plus CD: $500 minimum opening deposit. Plus CDs are statement accounts which require linkage to an open personal checking account and which show all account activity on your monthly personal statement.

Retirement CD: $1,000 minimum opening deposit.

7 to 90 Day Retail Jumbo CD: $10,000 minimum opening deposit.

How People’s United Pays Interest

Interest is compounded daily from day of deposit to day of withdrawal on all accounts except Jumbo CDs, which earn simple interest. Interest on all accounts is computed on a 365-day year (excluding leap year, in which case a 366-day year may apply). Commercial and municipal Jumbo CDs are calculated on a 360-day year. Interest begins to accrue on the date of deposit for non-cash deposits as well as cash deposits.

Interest is calculated on the principal (ledger) balance in your account each day during the daily balance method. This method applies a daily periodic rate to the principal in the account each day. Interest is credited monthly and at maturity on all accounts except Jumbo CDs, on which interest is credited only at maturity.

The Interest Rate is the annual rate of interest paid on an account before compounding. The Annual Percentage Yield is the percentage reflecting the total amount of interest paid, based on the Interest Rate and frequency of compounding during a one-year period. The APY assumes that the principal and interest remain on deposit, and that there are no other transactions.

Withdrawals on a term account (CD) prior to maturity are subject to Bank consent and a substantial penalty. Postdated earnings may be withdrawn without penalty.

Retirement, Education and Health Savings Plans

There is a $50 fee for processing a withdrawal to another customer if paid from an IRA, SEP/IRA, Roth IRA, Keogh, Corporate Business Retirement Plan, Coverdell Education Savings Account or Health Savings Account.

Other Charges

Stop Payment $30.00

Overdraft Item Fee (paid or returned) $37.00

Uncollected “UA” Item Fee (paid or returned) $37.00

Overdraft/UA Protection-Sweep Transfer $10.00

Return Deposited Checks/Drafts $15.00

Check Images Monthly Fee $3.00

Interim Statements $5.00

ATM/MasterMoney Card Replacement Fee $10.00

ATM/MasterMoney Card Replacement Fee $25.00

MasterMoney Sales Draft Copy $10.00

MasterMoney Cash Advance Fee $3.00

Excessive Withdrawal Fee $10.00

Online External Transfer Fee $2.50

Expedited Online Bill Payments:

Electronic Payment $5.95

Paper Check Payment $17.95

Research Charges:

per page $3.00

per hour or any portion of an hour $25.00

Legal Process $100.00

Passbook Replacement $10.00

Wire Transfers:

outgoing U.S. $ (domestic) $30.00

outgoing U.S. $ (international) $40.00

outgoing foreign currency (international) $40.00

incoming (domestic and international) $15.00

Bond Coupons (per envelope):

Depositing $5.00

Returned $15.00

Personal Money Order (PMA) $5.00

Senior Citizen $4.00

Cashier’s Check $10.00

Senior Citizens $6.00

Foreign Currency Exchange Transaction Fees:

Exchange Fee $7.00

Smaller Purchase Surcharge (USD Value $0.00 to $49.99) $10.00

Express Domestic Delivery Service Fee $15.00

Foreign Check Collection $35.00

Foreign Currency Draft $15.00

Printed Check Charges Prices Vary

Abandoned Account Escheatment Fee $50.00

Dormant Account Monthly Fee $1.00

Paper Statement Monthly Fee $3.00

Information: For information on People’s United’s products, to change the term of your CD, or for current rates, call us at 1-800-772-1090. Or speak with a Customer Banking Representative at any office of People’s United Bank.

You can also contact us online at www.peoples.com

1. We limit the total Overdraft and Uncollected Fees we charge to your account (whether paid or returned) to a maximum of $5 per day. We will not charge you an Overdraft or Uncollected Fee if, after all items have been posted at the end of day, your account is overdrawn by less than $5. If, at the end of day, your account is overdrawn by $5 or more, we will charge you an Overdraft or Uncollected Fee for each transaction that overdraws your account.

2. For an account funded through Advantage Checking products.

3. Express courier delivery service.

4. People’s United will charge your Account for each photocopy of any sales slip. People’s United will not impose a charge, however, if a sales slip reveals a billing error in your account.

5. This fee applies to each excessive withdrawal when there are more than six (6) transfers and withdrawals or combination of such transfers or withdrawals within a statement cycle from any savings or money market product.

6. This fee is not for transactions made through your Advantage Checking, Advantage Plus Checking, Premier Advantage or Wealth Advantage Checking account. The receiving institution may charge for the transaction. Transfers into your People’s United account are free.

7. There is no fee for transactions made through your Advantage, Advantage Plus, Premier Advantage, or Wealth Advantage Checking account, or its related Advantage Savings, Advantage High Yield Savings, Premier Advantage Savings, Premier Advantage High Yield Savings, Advantage Money Market or Premier Advantage Money Market accounts. The receiving institution may charge for the transaction.

8. This fee will be waived for Premier Advantage and Wealth Advantage checking customers.

9. Please ask your Customer Banking Representative for assistance in determining your final charge. Printed Check Charges are deducted automatically from your checking account. Each Advantage Checking or Premier Advantage Checking account will automatically receive a credit of up to $15 towards each personal style check order. You are responsible for shipping and handling charges for your check order. Wealth Advantage Checking accounts receive free check orders.

10. Your personal checking, savings or money market account is considered "active" if you initiate a minimum of 3 transactions per month (debit, credit, or ATM). A $10 fee will be charged if you do not initiate a minimum of 3 transactions per month. When a transaction is credited to your checking account, it is considered an "activity" for the purposes of this fee. A $10 fee will be charged each month the account remains inactive.

11. This fee applies to ePlus Checking and Student Plus Checking accounts. To avoid this fee, enroll in electronic statements online at www.peoples.com, also turning paper statements off. Changes to your paper statement election does not take effect until next statement cycle.

† Investments are available through People’s Securities, Inc., a subsidiary of People’s United Bank, member FINRA and SIPC.

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Schedule of Deposit Account Charges

Deposit Accounts Schedule of Interest

The Schedule of Deposit Account Charges and the Deposit Accounts Schedule of Interest are part of your Consumer Deposit Account Agreement, Funds Availability Policy, and Electronic Fund Transfers Disclosure Statement and Agreement. The Schedule of Deposit Account Charges describes the charges we may make in connection with your People’s United Deposit Accounts, Savings Accounts, Certificates of Deposit (CDs) or Retirement Plans. We may deduct these charges from your Account. The Deposit Accounts Schedule of Interest describes additional terms that govern the payment of interest on your People’s United Deposit Accounts, Savings Accounts, Certificates of Deposit (CDs) and Retirement Accounts.
Effective August 22, 2018

People’s United Personal Checking Accounts

This section applies to all People’s United Personal checking accounts except where stated. A minimum deposit to open a personal checking account is $25, with the exception of Health Savings.

For Interest Bearing Checking Accounts, the Interest Rate and Annual Percentage Yield may vary daily. We may change the Interest Rate on your account at any time at our discretion. Interest is calculated on a Daily Balance method. This method applies a daily periodic rate to the principal in the account each day.

Premier Advantage Checking: There is a $30 monthly service charge for maintaining your Premier Advantage Checking. There is a $30 monthly service charge applies if during your statement cycle your account falls below $750 at any time during the month. The minimum balance to open this account is $1,000.

Student Plus Checking*: There is a $10 monthly service charge for maintaining your Student Plus Checking. This charge does not apply if during your statement cycle you meet any one of the following conditions:

1. The primary or secondary account owner is aged 23 or under (minimum age requirements apply; ask a Banker for details) OR
2. You keep a Minimum Daily Balance of $1,000 or more in your Student Plus Checking account.

We reserve the right to convert your Student Plus Checking to Plus Checking, if you no longer meet the eligibility criteria.

Interest Plus Checking: There is a $12 monthly service charge for maintaining your account. If you select to receive e-statements only, the monthly fee is $10. These charges do not apply if you keep an Average Daily Balance of $1,000 or more in your Interest Plus Checking during your statement cycle. This is an interest bearing checking account.

Health Advantage Checking: Health Advantage Checking is available to private clients with $500,000 or more assets under management. Other restrictions may apply. There is no monthly service charge for maintaining your Health Advantage Checking account. This is an interest bearing account. The minimum to open this account is $25.

Health Savings: There is a $2 monthly service charge for maintaining your Health Savings. This charge does not apply if you keep an Average Daily Balance of $1,000 or more in your Health Savings during your statement cycle. The monthly service charge will be waived if you are an owner of an open Advantage, Advantage Plus, Premier Advantage or Wealth Advantage Checking account or if you are an employee of an employer enrolled in our Workplace Banking program and we have your COBRA health insurance. We may waive the Interest Rate on your account at any time at our discretion except as noted. Interest is calculated on a Daily Balance method. This method applies a daily periodic rate to the principal in the account each day.

Variable Rate Savings Accounts and Investment Accounts

In all variable rate accounts, the Interest Rate and Annual Percentage Yield established for your account may change at any time at our discretion except as noted. Interest is calculated on a Daily Balance method. This method applies a daily periodic rate to the principal in the account each day.

Passbook Savings and Statement Savings: A $5 monthly service charge applies if the Daily Balance in your account falls below $250 at any time during the month. The minimum balance to open this account is $50.

Passbook Money Market: A $5 monthly service charge applies if the Daily Balance in your account falls below $1,000 at any time during the month. The minimum balance to open this account is $1,000.

Charges on Passbook Savings, Statement Savings, and Passbook Money Markets do not apply if the primary owner is under 18 or over 65 years of age. You must notify us if this applies to you, and provide us with proof of your date of birth.

Plus Savings, Advantage Savings and Premier Advantage Savings**: A $5 monthly service charge applies if the Daily Balance in your account falls below $250 at any time during the statement cycle. The minimum balance to open this account is $50. This fee is waived if your account is linked to the applicable open personal checking account product required for relationship pricing.

Plus Money Market, Advantage Money Market and Premier Money Market: A $40 monthly service charge applies if the Daily Balance in your account falls below $2,500 at any time during the statement cycle. The minimum balance to open this account is $2,500. This fee is waived if your account is linked to the applicable open personal checking account product required for relationship pricing.

**Relationship pricing requires that your Plus Savings or Plus Money Market be linked to an open Plus Checking, ePlus Checking, Student Plus Checking or Interest Plus Checking account, that your Advantage Savings or Advantage Money Market be linked to an open Advantage Checking, Advantage Savings or Advantage Money Market account, or that your Premier Savings or Premier Money Market be linked to an open Premier Advantage Checking, Premier Savings or Premier Money Market account. There is a limit to the number of accounts that may be linked for relationship pricing. We reserve the right to convert individual accounts to a higher yielding account without prior notice.

Retirement Money Market: $1 minimum opening deposit. Available for Retirement Plans only.

Variable Rate Passbook CD: $100 minimum opening deposit. Additional deposits may be made at any time.

Variable Rate Retirement CD: $100 minimum opening deposit. Available for Retirement Plans only. Additional deposits of $100 or more can be made up to the IRS limit.

2 Year Treasury Rate Retirement CD: On the first Wednesday of each January, April, July and October, the Yield will repric. In the event of a Yield repricing, the Yield will repric. On the 91-day and 13-week Treasury Bill, also referred to as the 91-day or 13-week Treasury Bill. Treasury Bill rates are listed in The Wall Street Journal and other major newspapers.

Plus Bump-Up CD, Retirement Bump-Up CD and Bump-Up Passbook CD: Each Bump-Up CD has a $50 minimum opening deposit, and requires a linked personal checking account. The Retirement Bump-Up CD and Bump- Up Passbook CD have a $1,000 minimum opening deposit. The Interest Rate and Annual Percentage Yield established for your account will not be changed by the Bank during its term.