

## **TRUST COMMITTEE CHARTER**

The function of the Trust Committee of the Board of Directors shall include the following:

1. Fulfilling all of the regulatory requirements of the Office of Thrift Supervision as more specifically set forth in the “Fiduciary Powers of Savings Associations” [12 CFR §550].
2. To define and delegate operating responsibilities within the Department to appropriate Bank Officers and/or Committees designated by the Trust Committee.
3. To review all internally or externally prepared audits and examinations of the Department and take whatever actions are required to rectify any problems reported in such audits or examinations.
4. To review the general status of activities within the Department, including the value of fiduciary assets, new business development activities, investment performance, profitability, and growth projections.
5. To review the Department’s fee policies and any changes thereto.
6. To receive reports about all accounts opened and closed and further review the reasons for any account terminations.
7. To monitor the Policy Guidelines of the Department as established by the officers in charge of the Department, approve changes thereto.
8. To receive reports regarding investment and policy changes that may not be specifically addressed in the Department’s Policy Guidelines.
9. To annually review the Emergency Response Plan of the Department.

To act upon any other matters that relate to the Department and its operations which might be required, whether or not such matters have been specifically addressed in the Department’s Policy Guidelines.