

**CHARTER
EXECUTIVE COMMITTEE
PEOPLE'S UNITED BANK BOARD OF DIRECTORS**

The Executive Committee of the Board of Directors of People's United Bank has been established, pursuant to the Bank's bylaws and by resolution, for the purpose of exercising such authority of the Board as may be required during the intervals between meetings of the Board and to provide an avenue where specific issues may be explored in greater depth than may be possible during monthly Board meetings.

The members of the Committee shall consist of the Chairmen of each of the standing Committees of the Board of Directors, plus the President (provided that he or she is also a member of the Board of Directors) and the Chairman of the Board. The Chairman shall serve as the Chairman of the Executive Committee.

The Chairman of the Executive Committee shall preside at the meetings, and shall report to the Board of Directors. Minutes of all meetings shall be kept and recorded, and shall be provided to the entire Board at a subsequent Board meeting.

The Committee shall meet at the call of its Chairman.

Except as otherwise provided by law, or by the Bank's bylaws, during the intervals between meetings of the Board, the Committee shall have, and may exercise, all the authority of the Board of Directors, including, but not limited to, review and approval of matters that require Board review or action.