
**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) July 19, 2007

People's United Financial, Inc.

(Exact name of registrant as specified in its charter)

Delaware
(State or other jurisdiction
of incorporation)

001-33326
(Commission File Number)

20-8447891
(IRS Employer
Identification No.)

850 Main Street, Bridgeport, CT
(Address of principal executive offices)

06604
(Zip Code)

Registrant's telephone number, including area code (203) 338-7171

Not Applicable
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligations of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 7.01. Regulation FD Disclosure.

People's United Financial, Inc. issued a press release on July 19, 2007, announcing that its Board of Directors had authorized the company to file a notice with the Office of Thrift Supervision requesting permission to repurchase shares of its common stock during the first year following its April 16, 2007 second-step conversion. A copy of that press release is being furnished herewith as Exhibit 99.1.

The information contained in and accompanying this Form 8-K with respect to Item 7.01 (including the Exhibit hereto) is being furnished to, and not filed with, the Securities and Exchange Commission in accordance with General Instruction B.2 to Form 8-K.

Item 9.01. Financial Statements and Exhibits

(c) The following Exhibit is furnished herewith.

<u>Exhibit No.</u>	<u>Description</u>
99.1	Press Release dated July 19, 2007

[signature appears on following page]

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

People's United Financial, Inc.
(Registrant)

Date: July 19, 2007

By: _____
/s/ Philip R. Sherringham
(Signature)

Name: Philip R. Sherringham
Title: Executive Vice President and Chief Financial Officer

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99.1	Press Release July 19, 2007	99.1-1

Press Release dated July 19, 2007

99.1-1



Valerie C. Carlson
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FOR IMMEDIATE RELEASE
JULY 19, 2007

PEOPLE'S UNITED FINANCIAL, INC. TO INITIATE PROCESS FOR APPROVAL OF SHARE REPURCHASE PROGRAM

BRIDGEPORT, CONN. – People's United Financial, Inc. (NASDAQ:PBCT) today announced that its Board of Directors authorized the Company to file a notice with the Office of Thrift Supervision ("OTS") requesting permission to repurchase shares of its common stock during the first year following its second-step conversion, which was completed on April 16, 2007.

While OTS rules generally preclude repurchases of shares during the first year following a second-step conversion, the agency's regulations do provide for requests for an exception to the rule. If the OTS grants the Company's request, the Board intends to initiate a share repurchase program for up to 5% of the Company's then outstanding common stock (which represents the limit imposed by the OTS for a period of one year following completion of a conversion). The stock repurchase program would begin upon completion of the Company's recently announced agreement to acquire Chittenden Corporation (NYSE:CHZ).

"The Board and management feel that the proposed repurchase program demonstrates our continued commitment to enhance shareholder value," said John Klein, Chairman and CEO. "As a result, if the OTS grants our request, we intend to start repurchasing our shares as soon as possible following completion of the Chittenden Corporation acquisition," added Mr. Klein.

People's United Financial is a diversified financial services company providing consumer and commercial banking services, in addition to insurance, trust and financial advisory services. Its principal subsidiary, People's United Bank, is a leader in supermarket banking, with 75 of its 160 branches located in Super Stop & Shop stores. Through its subsidiaries, People's United Financial provides brokerage and financial advisory services, asset management, equipment financing and insurance services.

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Certain statements contained in this release are forward-looking in nature. These include all statements about People's United Financial's plans, objectives, expectations and other statements that are not historical facts, and usually use words such as "expect," "anticipate," "believe" and similar expressions. Such statements represent management's current beliefs, based upon information available at the time the statements are made, with regard to the matters addressed. All forward-looking statements are subject to risks and uncertainties that could cause People's United Financial's actual results or financial condition to differ materially from those expressed in or implied by such statements. Factors of particular importance to People's United Financial include, but are not limited to: (1) changes

in general, national or regional economic conditions; (2) changes in interest rates; (3) changes in loan default and charge-off rates; (4) changes in deposit levels; (5) changes in levels of income and expense in non-interest income and expense related activities; (6) residential mortgage and secondary market activity; (7) changes in accounting and regulatory guidance applicable to banks; (8) price levels and conditions in the public securities markets generally; and (9) competition and its effect on pricing, spending, third-party relationships and revenues. People's United Financial does not undertake any obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

Access Information About People's United Financial on the World Wide Web at www.peoples.com.