

FORM 3

Federal Deposit Insurance Corporation Washington, D.C. 20429

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person*			2. Date of Event Requiring Statement (Month/Day/Year)	4. Issuer Name and Ticker or Trading Symbol		
Bliven	Christina	M.	March 15, 2007	People's Bank (PBCT)		
(Last)	(First)	(Middle)	3. I.R.S. or Social Security Number of Reporting Person. (voluntary)	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		6. If Amendment, Date of Original (Month/Day/Year)
People's Bank 850 Main Street				_____ Director	_____ 10% Owner	7. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person _____ Form filed by More than One Reporting Person
(Street)			_____ <input checked="" type="checkbox"/> Officer (give title below)			
Bridgeport	CT	06604	_____ Acting Controller			
(City)	(State)	(Zip)	Table I — Non-Derivative Securities Beneficially Owned			
1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)			
Common Stock	1,767	D				
Common Stock	254 (1)	D				
Common Stock	237 (2)	D				
Common Stock	300 (3)	D				
Common Stock	460 (4)	D				
Common Stock	420 (5)	D				

Table II – Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exer- cisable	Expiration Date	Title	Amount or Number of Shares			
Employee Option to Buy	(6)	11/25/2013	Common Stock	4,163	\$14.448	D	
Employee Option to Buy	(7)	2/19/2014	Common Stock	3,443	\$19.837	D	
Employee Option to Buy	(8)	2/17/2015	Common Stock	1,995	\$25.246	D	
Employee Option to Buy	(9)	2/16/2016	Common Stock	1,260	\$31.315	D	
Employee Option to Buy	(10)	2/15/2017	Common Stock	850	\$45.424	D	

Explanation of Responses:

- (1) These are restricted shares that vest on 11/25/2007.
- (2) These are restricted shares that vest on 2/1/2008.
- (3) These are restricted shares that vest in annual increments on 2/1/2008 (50%) and 2/1/2009 (50%).
- (4) These are restricted shares that vest in annual increments on 2/1/2008 (50%); 2/1/2009 (25%); and 2/1/2010 (25%).
- (5) These are restricted shares that vest in annual increments on 2/1/2009 (50%); 2/1/2010 (25%); and 2/1/2011 (25%).
- (6) Exercisable in annual increments on 11/25/05 (50%); 11/25/06 (25%); and 11/25/07 (25%).
- (7) Exercisable in annual increments on 2/1/2006 (50%); 2/1/2007 (25%); and 2/1/2008 (25%).
- (8) Exercisable in annual increments on 2/1/2007 (50%); 2/1/2008 (25%); and 2/1/2009 (25%).
- (9) Exercisable in annual increments on 2/1/2008 (50%); 2/1/2009 (25%); and 2/1/2010 (25%).
- (10) Exercisable in annual increments on 2/1/2009 (50%); 2/1/2010 (25%); and 2/1/2011 (25%).

/s/ Christina M. Bliven
**Signature of Reporting Person

3/21/2007
Date

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure (12 C.F.R. 335.420).

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

BURDEN STATEMENT

Public reporting burden for this collection of information is estimated to average 1.0 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden to, the Assistant Executive Secretary (Administration), Room F-400, FDIC, Washington, D.C. 20429; and to the Office of the Management and Budget Paperwork Reduction Project (3064-0030), Washington, D.C. 20503.