

People's Securities, Inc.

A subsidiary of  **People's United Bank**

Transfers generally require four (4) to six (6) weeks for completion. Any residual balances that remain as a result of dividends etc. with the delivering brokerage firm after your transfer has been completed will follow in approximately two (2) to four(4) weeks. Please provide all of the following information in order to avoid delay. Complete this form and mail it to us at People's Securities, Inc., P.O. Box 31, Bridgeport, CT 06601-9933.

To expedite your account transfer, the name(s)/title on the account to be transferred must match the name(s)/title on your receiving People's Securities account. If the account titles do not match, a new brokerage account must be established with like titles to accept the funds, Please see the information below for more detailed instructions.

If you have questions please contact our Customer Service department at (800) 392-3009. What to expect when transferring your account

What to expect when transferring your account**Mutual Funds**

Not all mutual funds can be held at all brokerage firms. Proprietary and money market funds must be liquidated prior to transferring them. Contact your tax advisor regarding possible tax consequences that may result from the liquidation of certain mutual funds and/or accounts. For more information, please contact the transferring firm directly, or our Customer Service department at (800) 392-3009 to find out if People's Securities Inc. is able to hold certain mutual funds.

Margin and Options Accounts

Before initiating the transfer of a margin and/or options accounts with an existing debit balance and/or options contract into People's Securities, Inc., be sure that you have been approved for margin/options trading in your People's Securities, Inc. brokerage account. Contact our Customer Service department to ensure that your account meets People's Securities, Inc.'s margin/options requirements.

Debit Balances

Many firms will charge fees to transfer your account, which may result in a debit balance once your transfer is completed. Fees that create debit balances must be resolved by either liquidating assets within your account or depositing a check in your People's Securities, Inc. brokerage account. To avoid transferring the account with a debit balance, contact your delivering broker to clear up any fees prior to transferring the account.

