

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) November 9, 2007

People's United Financial, Inc.

(Exact name of registrant as specified in its charter)

<u>Delaware</u> (State or other jurisdiction of incorporation)	<u>001-33326</u> (Commission File Number)	<u>20-8447891</u> (IRS Employer Identification No.)
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<u>850 Main Street, Bridgeport, CT</u> (Address of principal executive offices)	<u>06604</u> (Zip Code)
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Registrant's telephone number, including area code (203) 338-7171

Not Applicable

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligations of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

**Item 5.02. Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.** On November 9, 2007, People's United Financial, Inc. (the "Company") announced that John A. Klein, Chairman, Chief Executive Officer and President of the Company, would be taking a temporary leave of absence to recuperate more fully from his recent surgery.

The Company also announced the election of George P. Carter as Chairman of the Board of Directors, and the appointment of its current Chief Financial Officer, Philip R. Sherringham, as acting President and acting Chief Executive Officer of the Company. Mr. Sherringham was appointed to act on an interim basis until Mr. Klein resumes his duties.

A copy of the Company's press release is being filed herewith as Exhibit 99.1.

**Item 9.01. Financial Statements and Exhibits**

(d) The following Exhibits are filed as part of this Report.

<u>Exhibit No.</u>	<u>Description</u>
99.1	Press Release dated November 9, 2007

[signature appears on following page]

## SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

People's United Financial, Inc.  
(Registrant)

Date: November 9, 2007

By: /s/William T. Kosturko  
(Signature)

Name: William T. Kosturko  
Title: Executive Vice President and  
General Counsel

## EXHIBIT INDEX

<u>Exhibit No.</u>	<u>Description</u>
99.1	Press Release dated November 9, 2007

**EXHIBIT 99.1**

Press Release dated November 9, 2007



**Valerie C. Carlson**  
Corporate Communications  
203.338.2351 Fax: 203.338.3461  
[Valerie.Carlson@peoples.com](mailto:Valerie.Carlson@peoples.com)

**FOR IMMEDIATE RELEASE**  
**November 9, 2007**

## **PEOPLE'S UNITED FINANCIAL ANNOUNCES CEO'S TEMPORARY LEAVE OF ABSENCE**

**BRIDGEPORT, CONN.** – People's United Financial, Inc. (NASDAQ: PBCT) announced today that Chairman and CEO John A. Klein will be taking a temporary leave of absence from his duties in order to recuperate more fully from recently reported cancer surgery. The board of directors of People's United has also decided it is appropriate to separate the roles of Chairman and CEO and has elected George P. Carter, the current Vice-Chairman and Lead Director of the Company's board, as the non-executive Chairman of the board of directors of People's United. In addition, current Chief Financial Officer Philip R. Sherringham will serve as acting-CEO and acting-President of the Company until Mr. Klein returns to his post.

"The board wholeheartedly supports John taking the time necessary to rebuild his strength so that he can return to lead the Company as he has so effectively to date," said Chairman George P. Carter. "The board is very confident that the strategic direction developed by John, Philip and the rest of the executive officer team will be well-executed on a going-forward basis."

Mr. Carter, who is 70, has a 31-year history as board member at People's Bank, the predecessor company of People's United. He has also served as a director of the Company since the completion of its second-step conversion in 2007. He is currently Chairman of the Company's Audit and Executive Committees and also serves as a member of the Compensation and Nominating Committee.

Mr. Sherringham, who is 54, has been Executive Vice President and Chief Financial Officer since 2003. Prior to that time, Mr. Sherringham was an Executive Vice President and Chief Financial Officer at United California Bank in Los Angeles. He joined United California Bank's predecessor, Sanwa Bank California in 1993.

People's United Financial is a diversified financial services company providing consumer and commercial banking services through a network of 160 People's United Bank branches, including 75 locations in Super Stop & Shop stores. Through its subsidiaries, People's United Financial provides equipment financing, asset management, brokerage and financial advisory services, and insurance services.

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