

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) January 8, 2008

People's United Financial, Inc.

(Exact name of registrant as specified in its charter)

<u>Delaware</u> (State or other jurisdiction of incorporation)	<u>001-33326</u> (Commission File Number)	<u>20-8447891</u> (IRS Employer Identification No.)
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<u>850 Main Street, Bridgeport, CT</u> (Address of principal executive offices)	<u>06604</u> (Zip Code)
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Registrant's telephone number, including area code (203) 338-7171

Not Applicable

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligations of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 8.01. Other Events.

On January 8, 2008, People's United Financial, Inc. ("People's United") issued a press release announcing the merger consideration to be paid to former stockholders of Chittenden Corporation ("Chittenden") as a result of the merger of Chittenden with and into People's United effective January 1, 2008. The allocation of the merger consideration reflects the final results of elections submitted by Chittenden stockholders and the application of the proration procedures described in the merger agreement.

A copy of a press release announcing the foregoing is being filed herewith as Exhibit 99.1.

Item 9.01. Financial Statements and Exhibits

(d) The following Exhibit is filed herewith.

<u>Exhibit No.</u>	<u>Description</u>
99.1	Press Release – Information regarding Merger Consideration

[signature appears on following page]

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

People's United Financial, Inc.
(Registrant)

Date: January 8, 2008

By: /s/ Eric J. Appellof
(Signature)

Name: Eric J. Appellof
Title: Vice President and
Assistant Secretary

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EXHIBIT 99.1

Press Release – Information regarding Merger Consideration

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Corporate Communications
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FOR IMMEDIATE RELEASE
January 8, 2008

**PEOPLE'S UNITED ANNOUNCES FINAL RESULTS OF ELECTIONS
REGARDING CHITTENDEN MERGER CONSIDERATION**

BRIDGEPORT, CT and BURLINGTON, VT (January 8, 2008) -- People's United Financial, Inc. (NASDAQ: PBCT) today announced the merger consideration to be received by Chittenden shareholders in People's United's acquisition of Chittenden Corporation, which was completed on January 1, 2008.

Based on final election results and applying the proration provisions set forth in the merger agreement, Chittenden shareholders will receive the following merger consideration:

- Chittenden shareholders will receive \$35.636 for each Chittenden share for which they made a valid cash election;
- Chittenden shareholders will receive \$35.636 per share for approximately 7.7% of the shares for which they made a valid stock election and 2.0457 shares of People's United common stock per share for approximately 92.3% of the shares for which they made a valid stock election; and
- Chittenden shareholders who did not make a valid election will receive \$35.636 per Chittenden share.

Under the merger agreement, fractional shares of People's United common stock will not be issued. Instead, Chittenden shareholders will receive cash based on the average closing price of People's United common stock of \$17.42 for the five-day period ended December 31, 2007.

Of the 50,060,657 shares of Chittenden common stock outstanding immediately prior to the closing of the merger:

- 19,940,019 shares, or 39.8%, elected to receive cash;
- 23,449,673 shares, or 46.9%, elected to receive People's United common stock; and
- 6,670,965 shares, or 13.3%, did not make a valid election or did not express a preference.

The total consideration paid by People's United was approximately \$1.8 billion, which was comprised of approximately 44.3 million shares of common stock valued at \$771 million; and \$1.01 billion in cash.

People's United Financial is a diversified financial services company with approximately \$21 billion in assets, providing consumer and commercial banking services through a network of more than 300 branches in Connecticut, Massachusetts, Vermont, New Hampshire, Maine and New York. Through its subsidiaries, People's United Financial provides equipment financing, asset management, brokerage and financial advisory services, and insurance services.

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People's United Bank. Everything Starts With You.