

Check box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See instruction 1(b)

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

1. Name and Address of Reporting Person*  <u>Coleman</u> <u>Jacinta</u> <u>A.</u> (Last)                      (First)                      (Middle I.)  People's Bank <u>850 Main Street</u> (Street)  <u>Bridgeport</u> <u>CT</u> <u>06604</u> (City)                      (State)                      (Zip)			2. Issuer Name and Ticker or Trading Symbol  People's Bank (PBCT)		6. Relationship of Reporting Person to Issuer (Check all applicable) ___ Director                      ___ 10% Owner <u>X</u> Officer (give title below)                      ___ Other (Specify below)  Executive Vice President		
			3. IRS or Social Security Number of Reporting Person (Voluntary)		4. Statement for Month/Day/Year March 3, 2005		
			5. If Amendment, Date of Original (Month/Day/Year)		7. Individual or Joint/Group Filing (Check applicable line) <u>X</u> Form filed by one Reporting Person ___ Form filed by more than one Reporting Person		

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (mm/dd/yy)	2A. Deemed Execution Date, if any (mm/dd/yy)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common	03/03/05		M		3,750	A	13.7708			
Common	03/03/05		M		5,475	A	17.6667			
Common	03/03/05		M		2,025	A	15.0633			
Common	03/03/05		M		4,687	A	16.74			
Common	03/03/05		S		3,337	D	38.60			
Common	03/03/05		S		700	D	38.5928			
Common	03/03/05		S		700	D	38.5912			
Common	03/03/05		S		500	D	38.5917			
Common	03/03/05		S		1,400	D	38.6574			
Common	03/03/05		S		1,000	D	38.687			
Common	03/03/05		S		5,301	D	38.7781			
Common	03/03/05		S		1,300	D	38.7984			

Common	03/03/05		S		1,600	D	38.7741			
Common	03/03/05		S		99	D	38.76			
Common	03/03/05		S		5,000	D	38.15	29,788	D	

\* If the Form is filed by more than one Reporting Person, see Instruction 4(b)(v)

REMINDER: Report on a Separate Line for each class of securities beneficially owned directly or indirectly.

(Print or Type Response)

(Over)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (mm/dd/yy)	3A. Deemed Execution Date, if any (mm/dd/yy)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instrs. 3,4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instrs. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3, 4)	10. Ownership Form of Derivative Security; Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Option To Buy	13.7708 (1)	03/03/05		M			3,750	(2)	06/15/2010	Common	3,750		0	D	
Employee Option To Buy	17.6667 (3)	03/03/05		M			5,475	(4)	03/01/2011	Common	5,475		0	D	
Employee Option To Buy	15.0633 (5)	03/03/05		M			2,025	(6)	02/21/2012	Common	2,025		2,025	D	
Employee Option To Buy	16.74 (7)	03/03/05		M			4,687	(8)	02/20/2013	Common	4,687		4,688	D	

**Explanation of Responses:** (1) This option to buy was previously reported as covering 10,000 shares at an exercise price of 20.6563, but has been adjusted to reflect the stock split on May 15, 2004.

(2) Exercisable 50% (6/15/02); 25% (6/15/03); and 25% (6/15/04).

(3) This option to buy was previously reported as covering 14,600 shares at an exercise price of 26.50, but has been adjusted to reflect the stock split on May 15, 2004.

(4) Exercisable 50% (3/1/03); 25% (3/1/04); and 25% (3/1/05).

(5) This option to buy was previously reported as covering 5,400 shares at an exercise price of 22.5950, but has been adjusted to reflect the stock split on May 15, 2004.

(6) Exercisable 50% (2/21/04); 25% (2/21/05); and 25% (2/21/06).

(7) This option to buy was previously reported as covering 6,250 shares at an exercise price of 25.11, but has been adjusted to reflect the stock split on May 15, 2004.

(8) Exercisable 50% (2/01/05); 25% (2/01/06); and 25% (2/01/07).

/s/ Jacinta A. Coleman

\*\*Signature of Reporting Person

3/4/05

Date

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

\*\*Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).